Part I Unrelated Trade or Business Income

<table>
<thead>
<tr>
<th></th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Gross receipts or sales</td>
<td>c Balance</td>
<td>1c</td>
</tr>
<tr>
<td>2</td>
<td>Cost of goods sold (Schedule A, line 7)</td>
<td></td>
<td>2</td>
</tr>
<tr>
<td>3</td>
<td>Gross profit. Subtract line 2 from line 1c</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>4a</td>
<td>Capital gain net income (attach Schedule D)</td>
<td>4a</td>
<td>4b</td>
</tr>
<tr>
<td>4b</td>
<td>Net gain (loss) (Form 4797, Part II, line 17)</td>
<td></td>
<td>4c</td>
</tr>
<tr>
<td>4c</td>
<td>Capital loss deduction for trusts</td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>5</td>
<td>Income (loss) from partnerships and S corporations (attach statement)</td>
<td>36,206</td>
<td>ATCH 1</td>
</tr>
<tr>
<td>6</td>
<td>Rent income (Schedule C)</td>
<td>6</td>
<td>9</td>
</tr>
<tr>
<td>7</td>
<td>Unrelated debt-financed income (Schedule E)</td>
<td>7</td>
<td>8</td>
</tr>
<tr>
<td>8</td>
<td>Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td>10</td>
<td>Exploited exempt activity income (Schedule I)</td>
<td>10</td>
<td>11</td>
</tr>
<tr>
<td>11</td>
<td>Advertising income (Schedule J)</td>
<td>11</td>
<td>12</td>
</tr>
<tr>
<td>12</td>
<td>Other income (See instructions; attach schedule)</td>
<td>12</td>
<td>13</td>
</tr>
<tr>
<td>13</td>
<td>Total. Combine lines 3 through 12</td>
<td>36,206</td>
<td>36,206</td>
</tr>
</tbody>
</table>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>14</td>
<td>Compensation of officers, directors, and trustees (Schedule K)</td>
<td>14</td>
</tr>
<tr>
<td>15</td>
<td>Salaries and wages</td>
<td>15</td>
</tr>
<tr>
<td>16</td>
<td>Repairs and maintenance</td>
<td>16</td>
</tr>
<tr>
<td>17</td>
<td>Bad debts</td>
<td>17</td>
</tr>
<tr>
<td>18</td>
<td>Interest (attach schedule)</td>
<td>18</td>
</tr>
<tr>
<td>19</td>
<td>Taxes and licenses</td>
<td>19</td>
</tr>
<tr>
<td>20</td>
<td>Charitable contributions (See instructions for limitation rules)</td>
<td>20</td>
</tr>
<tr>
<td>21</td>
<td>Depreciation (attach Form 4562),</td>
<td>21</td>
</tr>
<tr>
<td>22</td>
<td>Less depreciation claimed on Schedule A and elsewhere on return</td>
<td>22a</td>
</tr>
<tr>
<td>23</td>
<td>Depletion</td>
<td>23</td>
</tr>
<tr>
<td>24</td>
<td>Contributions to deferred compensation plans</td>
<td>24</td>
</tr>
<tr>
<td>25</td>
<td>Employee benefit programs</td>
<td>25</td>
</tr>
<tr>
<td>26</td>
<td>Excess exempt expenses (Schedule I)</td>
<td>26</td>
</tr>
<tr>
<td>27</td>
<td>Excess readership costs (Schedule J)</td>
<td>27</td>
</tr>
<tr>
<td>28</td>
<td>Other deductions (attach schedule)</td>
<td>28</td>
</tr>
<tr>
<td>29</td>
<td>Total deductions. Add lines 14 through 28</td>
<td>29</td>
</tr>
<tr>
<td>30</td>
<td>Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13</td>
<td>30</td>
</tr>
<tr>
<td>31</td>
<td>Net operating loss deduction (limited to the amount on line 30)</td>
<td>31</td>
</tr>
<tr>
<td>32</td>
<td>Unrelated business taxable income before specific deduction. Subtract line 31 from line 30</td>
<td>32</td>
</tr>
<tr>
<td>33</td>
<td>Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)</td>
<td>33</td>
</tr>
<tr>
<td>34</td>
<td>Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32</td>
<td>34</td>
</tr>
</tbody>
</table>

Attachment 2

18,379

Form 990-T (2014)
Part III  Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here □ See instructions and:

a Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):

(1) $ □

(2) $ □

(3) $ □

b Enter organization's share of: (1) Additional 5% tax (not more than $11,750), □

(2) Additional 3% tax (not more than $100,000), □

c Income tax on the amount on line 34, □

35c 2,524.

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: □ Tax rate schedule or □ Schedule D (Form 1041), □

36 2,524.

37 Proxy tax. See instructions □

37

38 Alternative minimum tax □

38

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies □

39 2,524.

Part IV  Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116), □

40a

b Other credits (see instructions), □

40b

c General business credit. Attach Form 3800 (see instructions), □

40c

d Credit for prior year minimum tax (attach Form 8801 or 8827), □

40d

e Total credits. Add lines 40a through 40d □

40e

41 Subtract line 40e from line 39 □

41 2,524.

42 Other taxes. Check if from: □ Form 4255 □ Form 8811 □ Form 8867 □ Form 8868 □ Other (attach schedule), □

42

43 Total tax. Add lines 41 and 42 □

43 2,524.

44 a Payments: A 2013 overpayment credited to 2014 □ 2014 estimated tax payments □

44a

b □

c □

d □

e □

f □

g □

44g

45 Total payments. Add lines 44a through 44g □

45 5,500.

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached □

46

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □

47

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □

48 2,976.

49 Enter the amount of line 48 you want: □

49 2,976.

Part V  Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here □

1 X

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? □

2 X

3 Enter the amount of tax-exempt interest received or accrued during the tax year □

3

Schedule A - Cost of Goods Sold. Enter method of inventory valuation □ N/A

1 Inventory at beginning of year □

1

2 Purchases □

2

3 Cost of labor □

3

4 a Additional section 263A costs (attach schedule) □

4a

b Other costs (attach schedule) □

4b

5 Total. Add lines 1 through 4b □

5

8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? □

8 X

Check □ if self-employed □

PTIN P01278077

Firm’s EIN □

36-60555558

Phone no. 775-786-1520

RENO, NV 89501

Paid Preparer Use Only

Principal preparer’s name ROSEMARIE BROWN

Preparer’s signatory □

Date 11-04-14

Firm’s name □

GRANT THORNTON LLP

Date 11-04-14

Firm’s address □

100 W. LIBERTY STREET, SUITE 770

Check □ if self-employed □

PTIN P01278077

Firm’s EIN □

36-60555558

Phone no. 775-786-1520

RENO, NV 89501

Form 990-T (2014)
Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

<p>| | | | |</p>
<table>
<thead>
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</tbody>
</table>

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)

(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

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</table>

3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

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(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

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Schedule E - Unrelated Debt-Financed Income (see instructions)

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</table>

1. Description of debt-financed property

2. Gross income from or allocable to debt-financed property

3. Deductions directly connected with or allocable to debt-financed property

(a) Straight line depreciation (attach schedule)

(b) Other deductions (attach schedule)

<table>
<thead>
<tr>
<th></th>
<th>%</th>
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</tbody>
</table>

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)

5. Average adjusted basis of or allocable to debt-financed property (attach schedule)

6. Column 4 divided by column 5

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</table>

7. Gross income reportable (column 2 x column 6)

8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))

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</table>

Enter here and on page 1, Part I, line 7, column (A).

Enter here and on page 1, Part I, line 7, column (B).

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

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<table>
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</tbody>
</table>

Exempt Controlled Organizations

1. Name of controlled organization

2. Employer identification number

3. Net unrelated income (loss) (see instructions)

4. Total of specified payments made

5. Part of column 4 that is included in the controlling organization's gross income

6. Deductions directly connected with income in column 5

<p>| | | | | |</p>
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</tbody>
</table>

Nonexempt Controlled Organizations

7. Taxable Income

8. Net unrelated income (loss) (see instructions)

9. Total of specified payments made

10. Part of column 9 that is included in the controlling organization's gross income

11. Deductions directly connected with income in column 10

<p>| | | | | |</p>
<table>
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</tbody>
</table>

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).

Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
### Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

<table>
<thead>
<tr>
<th>1. Description of income</th>
<th>2. Amount of income</th>
<th>3. Deductions directly connected (attach schedule)</th>
<th>4. Set-asides (attach schedule)</th>
<th>5. Total deductions and set-asides (col. 3 plus col. 4)</th>
</tr>
</thead>
<tbody>
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<tr>
<td>(4)</td>
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<td></td>
<td></td>
<td>[Enter here and on page 1, Part I, line 9, column (A)]</td>
</tr>
</tbody>
</table>

**Totals** ...
[Enter here and on page 1, Part I, line 9, column (B)].

### Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

<table>
<thead>
<tr>
<th>1. Description of exploited activity</th>
<th>2. Gross unrelated business income from trade or business</th>
<th>3. Expenses directly connected with production of unrelated business income</th>
<th>4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.</th>
<th>5. Gross income from activity that is not unrelated business income</th>
<th>6. Expenses attributable to column 5</th>
<th>7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
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</tbody>
</table>

**Totals** ...
[Enter here and on page 1, Part II, line 26].

### Schedule J - Advertising Income (see instructions)

#### Part I Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1. Name of periodical</th>
<th>2. Gross advertising income</th>
<th>3. Direct advertising costs</th>
<th>4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.</th>
<th>5. Circulation income</th>
<th>6. Readership costs</th>
<th>7. Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
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</tbody>
</table>

**Totals** (carry to Part II, line (5)) ...

#### Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

<table>
<thead>
<tr>
<th>1. Name of periodical</th>
<th>2. Gross advertising income</th>
<th>3. Direct advertising costs</th>
<th>4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.</th>
<th>5. Circulation income</th>
<th>6. Readership costs</th>
<th>7. Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
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</tbody>
</table>

**Totals** from Part I ...
[Enter here and on page 1, Part II, line 27].

**Totals, Part II (lines 1-5)...
[Enter here and on page 1, Part II, line 11, col. (A)].

### Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

<table>
<thead>
<tr>
<th>1. Name</th>
<th>2. Title</th>
<th>3. Percent of time devoted to business</th>
<th>4. Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td>%</td>
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<td>(3)</td>
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<tr>
<td>(4)</td>
<td></td>
<td>%</td>
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</tr>
</tbody>
</table>

**Total**. Enter here and on page 1, Part II, line 14...
FORM 990T - LINE 5 - INCOME (LOSS) FROM PARTNERSHIPS

MORGAN STANLEY OFFSHORE 39,450.
ALLIANCE BERNSTEIN 382.
ENTERPRISE PRODUCTS PARTNERS LP 164.
SPECIAL SITUATION PARTNERS II LP 2,698.

INCOME (LOSS) FROM PARTNERSHIPS 36,206.
FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

MANAGEMENT FEES

PART II - LINE 28 - OTHER DEDUCTIONS

18,379.
Return by a U.S. Transferor of Property to a Foreign Corporation

Name of transferor

UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION

1. If the transferor was a corporation, complete questions 1a through 1d.
   a. If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5
      or fewer domestic corporations?  
      Yes   No
   b. Did the transferor remain in existence after the transfer?  
      Yes   No

   If not, list the controlling shareholder(s) and their identifying number(s):

   Controlling shareholder

   Identifying number

   c. If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?
      Yes   No

      If not, list the name and employer identification number (EIN) of the parent corporation:

      Name of parent corporation

      EIN of parent corporation

   d. Have basis adjustments under section 367(a)(5) been made?  
      Yes   No

2. If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367),
   complete questions 2a through 2d.
   a. List the name and EIN of the transferor's partnership:

      Name of partnership

      EIN of partnership

      SPECIAL SITUATION PARTNERS II, LP  
      20-4497486

      b. Did the partner pick up its pro rata share of gain on the transfer of partnership assets?  
      Yes   No

      c. Is the partner disposing of its entire interest in the partnership?  
      Yes   No

      d. Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market?  
      Yes   No

Part II  Transferee Foreign Corporation Information (see instructions)

3. Name of transferee (foreign corporation)
   CLSEC 2 LUX S.A.R.L.

4a. Identifying number, if any
   98-1172657

4b. Reference ID number (see instructions)

5. Address (including country)
   15 RUE EDWARD STEICHEN  LUXEMBOURG
   LU L2540

6. Country code of country of incorporation or organization (see instructions)
   LU

7. Foreign law characterization (see instructions)
   CORPORATION

8. Is the transferee foreign corporation a controlled foreign corporation?  
   X Yes   No

For Paperwork Reduction Act Notice, see separate instructions.
### Part III  Information Regarding Transfer of Property (see instructions)

<table>
<thead>
<tr>
<th>Type of property</th>
<th>(a) Date of transfer</th>
<th>(b) Description of property</th>
<th>(c) Fair market value on date of transfer</th>
<th>(d) Cost or other basis</th>
<th>(e) Gain recognized on transfer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock and securities</td>
<td>02/01/2014</td>
<td>STOCK</td>
<td>4,772.</td>
<td>4,406.</td>
<td></td>
</tr>
<tr>
<td>Installment obligations, account receivables or similar property</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign currency or other property denominated in foreign currency</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventory</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible property used in trade or business not listed under another category</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible property</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other property</td>
<td>02/01/2014</td>
<td>AIRCRAFT</td>
<td>2,259.</td>
<td>2,016.</td>
<td></td>
</tr>
</tbody>
</table>

**Supplemental Information Required To Be Reported** (see instructions):

**SEE SECTION 6038B STATEMENT ATTACHED.**

---

Form 926 (Rev. 12-2013)
Part IV  Additional Information Regarding Transfer of Property (see instructions)

9  Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 0.0000 %  (b) After 0.0043 %  

10 Type of nonrecognition transaction (see instructions)  ▶ SECTION 351 

11 Indicate whether any transfer reported in Part III is subject to any of the following:
   a  Gain recognition under section 904(f)(3)  ☐ Yes ☑ No 
   b  Gain recognition under section 904(f)(5)(F)  ☐ Yes ☑ No 
   c  Recapture under section 1503(d)  ☐ Yes ☑ No 
   d  Exchange gain under section 987  ☐ Yes ☑ No 

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  ☐ Yes ☑ No 

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:
   a  Tainted property  ☐ Yes ☑ No 
   b  Depreciation recapture  ☐ Yes ☑ No 
   c  Branch loss recapture  ☐ Yes ☑ No 
   d  Any other income recognition provision contained in the above-referenced regulations  ☐ Yes ☑ No 

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?  ☐ Yes ☑ No 

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?  ☐ Yes ☑ No 

   b  If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred  ▶ $ 

16 Was cash the only property transferred?  ☐ Yes ☑ No 

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  ☐ Yes ☑ No 

   b  If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:
Form 926
(Rrev. December 2013)
Department of the Treasury
Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

Information about Form 926 and its separate instructions is at www.irs.gov/form926.
Attach to your income tax return for the year of the transfer or distribution.

Part I  U.S. Transferor Information (see instructions)

Name of transferor

UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION

Identifying number (see instructions)

94–2790134

1 If the transferor was a corporation, complete questions 1a through 1d.

a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5
or fewer domestic corporations?.......................................................... Yes ☐ No ☑

b Did the transferor remain in existence after the transfer? ......................... Yes ☐ No ☑

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder

Identifying number


c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent
corporation? ........................................................................ Yes ☐ No ☑

If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation

EIN of parent corporation


d Have basis adjustments under section 367(a)(5) been made? ...................... Yes ☐ No ☑

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367),
complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

Name of partnership

EIN of partnership

GROSVENOR INSTITUTIONAL PARTNERS, LP

36–4336976

b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ............. Yes ☐ No ☑

c Is the partner disposing of its entire interest in the partnership? ......................... Yes ☐ No ☑

d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established
securities market? ................................................................ Yes ☐ No ☑

Part II  Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation)

GROSVENOR INSTITUTIONAL PARTNERS MASTER FUND

4a Identifying number, if any

FOREIGNUS

5 Address (including country)

C/O MAPLES CORPORATE SERVICES LTD PO BOX 309

GRAND CAYMAN CAY KY111104

6 Country code of country of incorporation or organization (see instructions)

CJ

7 Foreign law characterization (see instructions)

EXEMPTED COMPANY

8 Is the transferee foreign corporation a controlled foreign corporation? .................. Yes ☑ No ☐

For Paperwork Reduction Act Notice, see separate instructions.

JSA

4X26K9 1 000

1865BD 700U

V 14–7.16

068–0179539
### Part III  Information Regarding Transfer of Property (see instructions)

<table>
<thead>
<tr>
<th>Type of property</th>
<th>(a) Date of transfer</th>
<th>(b) Description of property</th>
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<th>(e) Gain recognized on transfer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>VAR</td>
<td></td>
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</tr>
<tr>
<td>Stock and securities</td>
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<td></td>
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<td></td>
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<tr>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Supplemental Information Required To Be Reported (see instructions):**

SEE SECTION 6038B STATEMENT AND CASH CONTRIBUTION DETAIL STATEMENT ATTACHED.

---

JSA 4XM609 1.000 1865BD 700U  V 14-7.16 068-0179539
**Part IV** Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 0.1552 % (b) After 0.1552 %

10 Type of nonrecognition transaction (see instructions) ▶ SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:
   a Gain recognition under section 904(f)(3) .......................................................... [ ] Yes [ ] No
   b Gain recognition under section 904(f)(5)(F) .......................................................... [ ] Yes [ ] No
   c Recapture under section 1503(d) ........................................................................... [ ] Yes [ ] No
   d Exchange gain under section 987 ........................................................................... [ ] Yes [ ] No

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? [ ] Yes [ ] No

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:
   a Tainted property ................................................................................................. [ ] Yes [ ] No
   b Depreciation recapture ...................................................................................... [ ] Yes [ ] No
   c Branch loss recapture ....................................................................................... [ ] Yes [ ] No
   d Any other income recognition provision contained in the above-referenced regulations ................................................................. [ ] Yes [ ] No

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? [ ] Yes [ ] No

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? [ ] Yes [ ] No

   b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ $

16 Was cash the only property transferred? ................................................................. [ ] Yes [ ] No

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? [ ] Yes [ ] No

   b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:
## 2014 Cash Contributions

<table>
<thead>
<tr>
<th>Date</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/1/2014</td>
<td>$23,579</td>
</tr>
<tr>
<td>3/1/2014</td>
<td>$32,367</td>
</tr>
<tr>
<td>4/1/2014</td>
<td>$62,619</td>
</tr>
<tr>
<td>5/1/2014</td>
<td>$19,142</td>
</tr>
<tr>
<td>6/1/2014</td>
<td>$25,754</td>
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<tr>
<td>9/1/2014</td>
<td>$28,190</td>
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<td>10/1/2014</td>
<td>$11,485</td>
</tr>
<tr>
<td>11/1/2014</td>
<td>$178,839</td>
</tr>
</tbody>
</table>

Total $382,175
STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

1) Transferor:
   Name: UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION
   EIN: 94-2790134
   Address: 4505 MARYLAND PARKWAY
            LAS VEGAS NV, 89154-1006

2) Transfer:
   (I) Name: CLSEC 2 LUX S.A.R.L.
        EIN: 98-1172657
        Address: 15 RUE EDWARD STEICHEN
                 LUXEMBOURG L2540

        Country of Incorporation: LU

   (II) Description of Transfer:
        UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION transferred a stock with the value of $4,772 and an aircraft with the value of $2,259 indirectly through its investment in the SPECIAL SITUATION PARTNERS II, LP.

   (3) Consideration received by the U.S. person making the transfer:
       Class of Stock or Securities: N/A
       Number of Share: N/A
       Fair Market Value: $ N/A

   (4) Description of Property Transferred:

       Property Transferred: Stock
       Fair Market Value: $4,772
       Adjusted Basis: $4,406

       Property Transferred: Aircraft
       Fair Market Value: $2,259
       Adjusted Basis: $2,016

   (5) Transfer of foreign branch with previously deducted losses:
       (I) Branch Operation: N/A
       (II) Branch Property: N/A
       (III) Previously deducted losses: N/A
       (IV) Charter of Gain: N/A

   (6) Transfers subject to section 367(a)(5): N/A
UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION
EIN: 94-2790134
TAX YEAR-ENDED: JUNE 30, 2015

STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c)
AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

1) Transferor:
Name: UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION
EIN: 94-2790134
Address: 4505 MARYLAND PARKWAY
LAS VEGAS NV, 89154-1006

2) Transfer:
(I) Name: GROSVENOR INSTITUTIONAL PARTNERS MASTER FUND
EIN: FOREIGNUS
Reference ID Number: LU83
Address: C/O MAPLES CORPORATE SERVICES LTD
PO BOX 309 UGLAND HOUSE
GRAND CYMAN, KY11104

Country of Incorporation: CAY

(II) Description of Transfer:
UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION transferred cash of
$382,175 indirectly through its investment in the GROSVENOR INSTITUTIONAL PARTNERS,
LP.

(3) Consideration received by the U.S. person making the transfer:
Class of Stock or Securities: N/A
Number of Share: N/A
Fair Market Value: $382,175

(4) Description of Property Transferred:
Property Transferred: Cash
Fair Market Value: $382,175
Adjusted Basis: $382,175

(5) Transfer of foreign branch with previously deducted losses:
(I) Branch Operation: N/A
(II) Branch Property: N/A
(III) Previously deducted losses: N/A
(IV) Charter of Gain: N/A

(6) Transfers subject to section 367(a)(5): N/A
Form 8868

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

Information about Form 8868 and its instructions is at www.irs.gov/form8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box:

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only:

X

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions:

Name of exempt organization or other filer, see instructions:

UNIVERSITY OF NEVADA LAS VEGAS FOUNDATION

94-2790134

Number, street, and room or suite no. If a P.O. box, see instructions:

4505 MARYLAND PARKWAY

City, town or post office, state, and ZIP code. For a foreign address, see instructions:

LAS VEGAS, NV 89154-1006

Enter the Return code for the return that this application is for (file a separate application for each return):

07

Application
Is For

Return Code
Application Is For

Form 990 or Form 990-EZ
01
Form 990-T (corporation)

07

Form 990-BL
02
Form 1041-A

08

Form 4720 (individual)
03
Form 4720 (other than individual)

09

Form 990-PF
04
Form 5227

10

Form 990-T (sec. 401(a) or 408(a) trust)
05
Form 6069

11

Form 990-T (trust other than above)
06
Form 8870

12

The books are in the care of Tiffany Vickers, 4505 S. Maryland Pkwy., Box 451006 LAS VEGAS, NV 89154

Telephone No. 702 895-3641

FAX No. 702 895-3059

If the organization does not have an office or place of business in the United States, check this box: N/A

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ___ . If it is for part of the group, check this box ___ . If this is for part of the group, check this box ___ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until ______ 05/15, 2016 __, to file the exempt organization return for the organization named above. The extension is for the organization's return:

X calendar year 2016 or

X tax year beginning 07/01, 2014 __ and ending 06/30, 2015 __.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.

3a $ 5,500.

3b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

3b $ 0.

3c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

3c $ 5,500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-E0 and Form 8879-E0 for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.