

## Is It A Gift, Grant or Contract?

Correct classification can be very complex. Rather than focusing on any individual characteristic, each award must be looked at in its totality.

	Gifts	Grant	Contract	License Agreement
Managing UNLV Office	UNLV Foundation 702-895-2828	Sponsored Programs 702-895-1357	Sponsored Programs 702-895-1357	Technology Transfer 702-895-5200
Primary Intent	Charitable intent, no expectation of economic benefit or <i>quid pro quo</i>	Public good	Economic benefit or specific benefit to sponsor	Economic benefit or specific benefit to sponsor
Source of funding	Individual, private, non-governmental	All except individual	All except individual	All
Purpose	General. Doesn't direct specific scientific inquiry. May be restricted to a particular purpose such as professorship or scholarship.	Semi-directed with broad, programmatic objective. Result of submitting proposal driven by outcome.	Specific purpose, service or objective. Result of submitting proposal driven by outcome.	Specific purpose, service or objective relating to UNLV Intellectual Property (IP).
Terms	General or non-restrictive	Semi-restrictive	Restrictive	Restrictive
	Irrevocable	Revocable	Revocable	Revocable
		Intellectual property (IP) issues	IP/ownership issues	IP/Ownership terms
		Typically must return unexpended funds	Data or publication restrictions (possibly review and/or approval language)	Data or publication restrictions (possibly review and/or approval language)
		Payments contingent on progress	Payments may be contingent on progress	Payments may be contingent on progress
		Specific period of performance	Specific period of performance	Specific period of performance or license term
		Specific financial accountability	Specific financial accountability	Specific financial accountability
		Sponsor approval may be required for deviations	Sponsor approval required for deviations	Sponsor approval required for deviations
Reporting/Deliverables	Minimal reporting, stewardship vs. contractual obligation	Required	Required	Required
		Regular financial and progress reports required	Regular financial and progress reports required	Regular financial and progress reports required
		Final financial and final technical reports standard	Final financial and final technical reports standard	Final financial and final technical reports standard